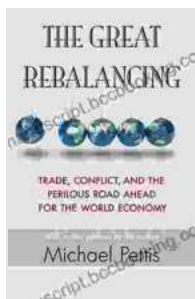


Trade Conflict and the Perilous Road Ahead for the World Economy: Wake-Up Call for Global Leaders

In a world increasingly interconnected by trade and investment, the escalating trade conflict between the United States and China poses a grave threat to global economic stability. In his groundbreaking book, *Trade Conflict and the Perilous Road Ahead for the World Economy*, renowned economist C. Fred Bergsten provides a comprehensive analysis of this unfolding crisis, its potential consequences, and the urgent need for global cooperation to avert disaster.



The Great Rebalancing: Trade, Conflict, and the Perilous Road Ahead for the World Economy - Updated Edition by Michael Pettis

★★★★☆ 4.5 out of 5

Language : English
File size : 966 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 251 pages



Drawing on his decades of experience in international economics and policymaking, Bergsten argues that the current trade conflict is not merely a dispute over tariffs and trade imbalances. It is a fundamental clash of

economic systems and geopolitical ambitions, with profound implications for the future of the global Free Trade System. He warns that if left unchecked, the conflict could lead to a devastating trade war, undermining global growth, destabilizing financial markets, and fracturing the international community.

Bergsten meticulously examines the historical roots of the trade conflict, tracing its origins to the rise of China as a global economic power and the perceived threat this poses to American dominance. He analyzes the specific trade measures implemented by both countries, including tariffs, quotas, and intellectual property restrictions, and assesses their impact on businesses, consumers, and the overall economy.

Beyond the immediate economic consequences, Bergsten explores the broader geopolitical implications of the trade conflict. He argues that the conflict is exacerbating tensions between the United States and China, increasing the risk of military confrontation and undermining global security. He also highlights the potential for the conflict to disrupt global supply chains, fragment the international trading system, and weaken the institutions of global governance.

In the updated edition of *Trade Conflict and the Perilous Road Ahead for the World Economy*, Bergsten incorporates new data and insights on the latest developments in the conflict, including the impact of the COVID-19 pandemic and the ongoing negotiations between the United States and China. He provides a sobering assessment of the challenges facing global leaders and offers concrete policy recommendations for de-escalating the conflict and restoring stability to the world economy.

Bergsten's book is an essential guide for understanding the complex dynamics of the trade conflict and its far-reaching consequences. It is a wake-up call for global leaders, policymakers, and business leaders, urging them to recognize the gravity of the situation and take immediate action to avert a global economic catastrophe.

With its clear and accessible writing style, rigorous analysis, and urgent call to action, *Trade Conflict and the Perilous Road Ahead for the World Economy* is a must-read for anyone concerned about the future of global economic stability and international cooperation.

Praise for Trade Conflict and the Perilous Road Ahead for the World Economy

"A timely and important analysis of the escalating trade conflict between the United States and China. Bergsten's insights are invaluable for understanding the risks and opportunities facing the global economy." —

Janet Yellen, former Chair of the Federal Reserve

"A must-read for anyone seeking to understand the complexities of the trade conflict and its potential impact on the world economy. Bergsten's expertise and clarity of thought make this book an indispensable resource for policymakers and business leaders." —

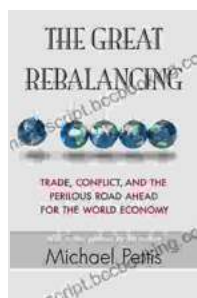
Henry Paulson, former Secretary of the Treasury

"A wake-up call for global leaders. Bergsten's analysis is a sobering reminder of the dangers posed by the trade conflict and the urgent need for cooperation to avert a global economic crisis." —

Christine Lagarde, former Managing Director of the International Monetary Fund

About the Author

C. Fred Bergsten is a leading economist and expert on international economics and policy. He is the Founding Director of the Peterson Institute for International Economics, a nonpartisan think tank dedicated to studying the global economy. Bergsten has served as an advisor to the U.S. government, the World Bank, and the International Monetary Fund, and is the author of numerous books and articles on global economic issues.



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